

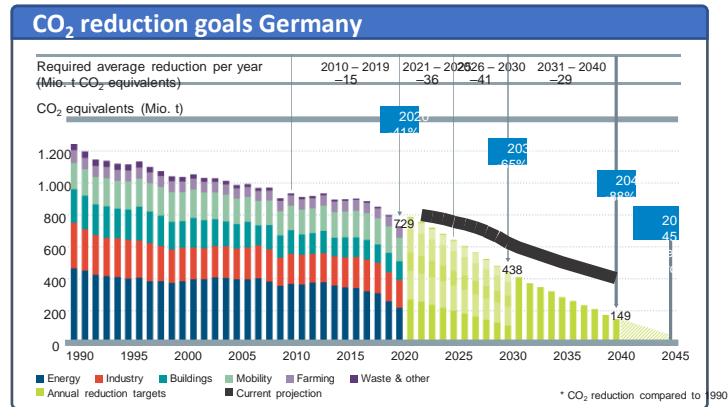
Coal Exit Germany


Germany aims to become climate-neutral by 2045 (possibly 2035). Key measure is to phase out coal as greenhouse gas emitter no. 1.

Germany combines coal exit with a EUR 40 bn program on transforming the economy. Aim is to yield zero-emission growth and prevent major social disruptions.

5 Sites Program is becoming the German blueprint for economy transformation. It covers these six pillars.

Key learnings:
Invest in renewables and innovative industries can substitute coal jobs and create value. Proactive communication is key.






Coal Plant Payout

- Ramp-down targets per plant
- Plant owners get paid for early ramp-down



Transformation Program

- Building new industries in current coal plant regions
- Activating private investors (competitive subsidy program)



Direct investments

- Buildup of new governmental institutions
- Investments in renewables, mobility solutions, etc.



Job creation



Innovation boost



Increased productivity



Rising tax income



Regional inequality reduction



Public buy-in

Closing coal plants:
Build renewables to push out coal and create jobs

Activating economy:
Copy German approach – 5 Sites Program

Direct investments:
Speed up transformation

General:
Positive communication is key

