

# RWE – From Coal Giant to Renewables Leader

RWE is one of Europe's 5 major utilities and former coal giant.

It operates **3 lignite mines producing 95 m tons** per year.

It had ~20 coal plants in the year 2000. Now, it still has 11 GW of coal plants, yet already **12 GW of Renewables** and will become climate-neutral by 2040.

RWE is the global no. 7 in renewables and has 34 GW in development.



RWE also shifts its **employee base** significantly. It had 100k employees in total in the year 2000 with **~30k in coal mining and plants**.

Today, 12k are working in coal & gas, **5k in Renewables and 2k in trading**. Another ~30k have been built up in energy retail and innovative businesses like digitization. These businesses have been moved to competitor E.ON in 2019.



RWE's **market valuation** follows a similar path. It peaked at **EUR 67 bn** in 1998, dropped to **EUR 7 bn** by 2015 and now again is at **EUR 26 bn**. The transformation is paying off.

